

COOS COUNTY ECONOMIC UPDATE

GOVERNOR'S COUNCIL OF ECONOMIC ADVISORS

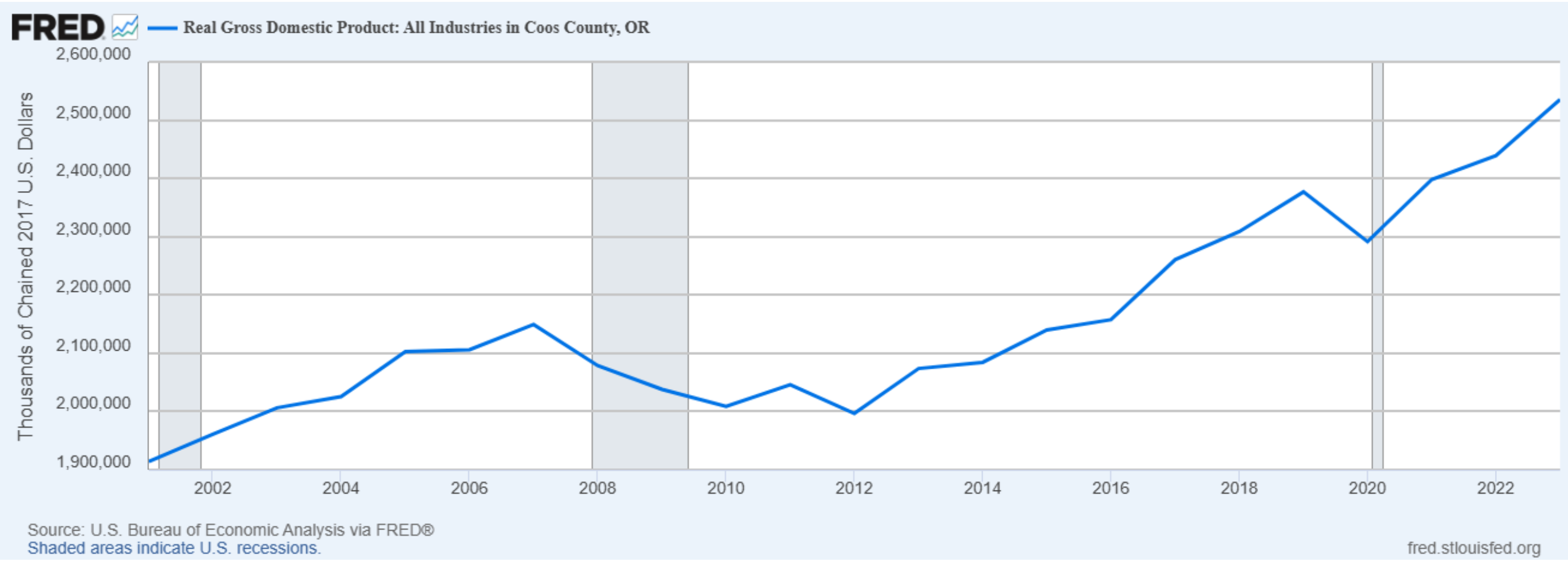
AUGUST 8TH, 2025

AGENDA

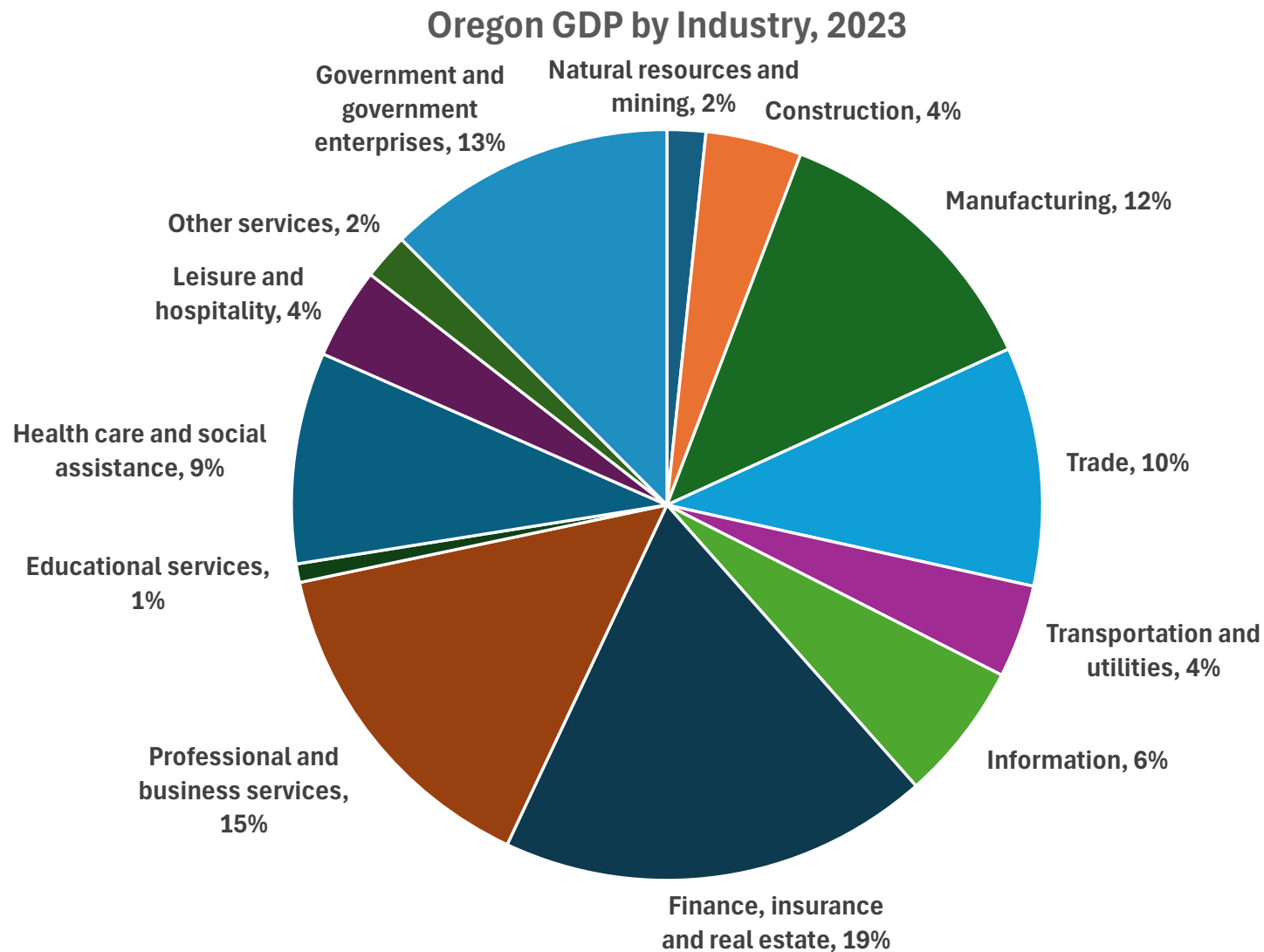
- Macroeconomic Overview
- Housing
- Labor Market Conditions
 - Supply
 - Demand
- Industry and Occupational Projections

MACROECONOMIC OVERVIEW

SINCE 2020 REAL GDP HAS INCREASED BY \$244 MILLION (10%) TO \$2.5 BILLION



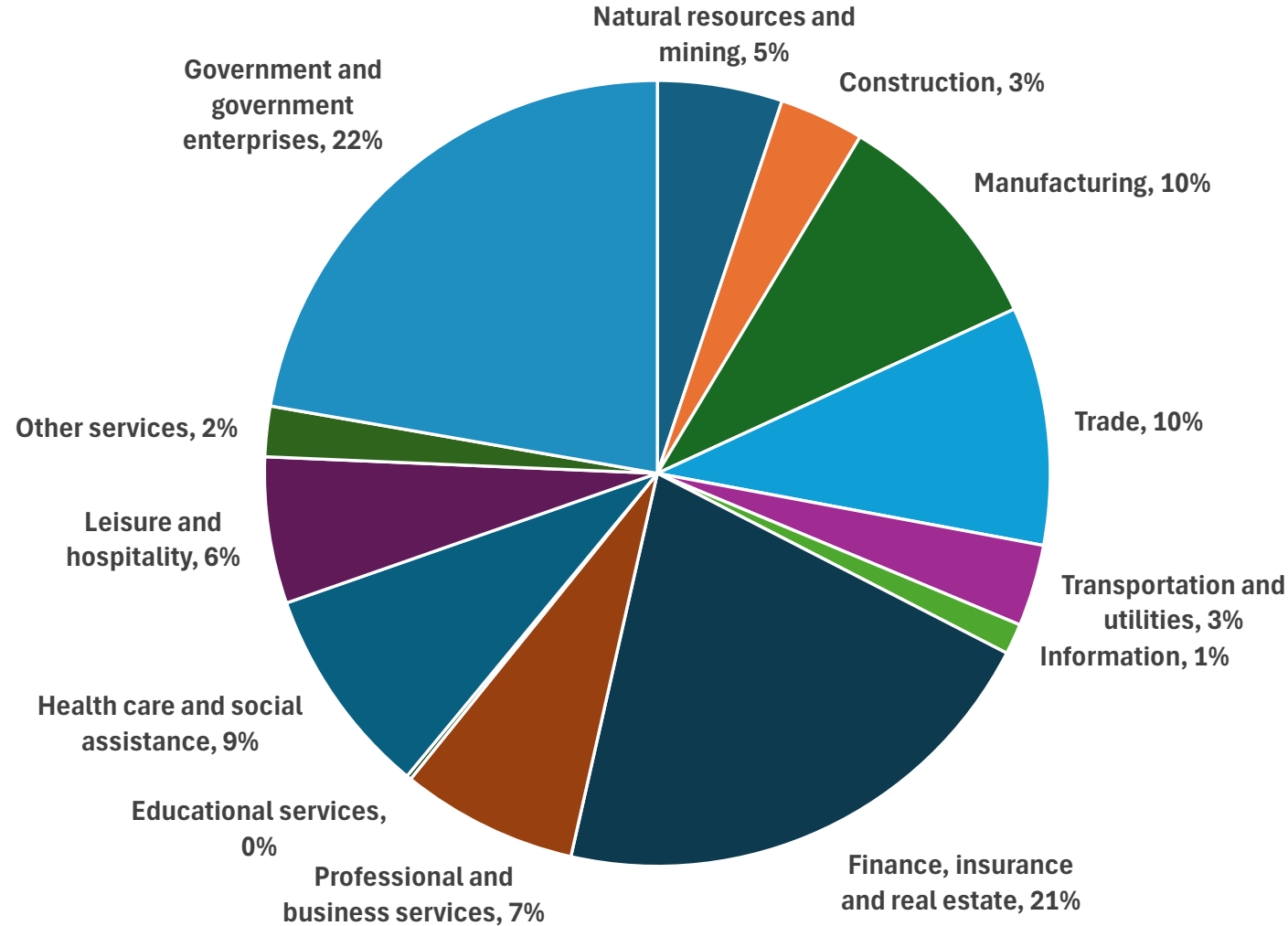
FINANCE, PROFESSIONAL SERVICES, AND GOVERNMENT ACCOUNT FOR 47% OF OREGON GDP



Source: U.S. Bureau of Economic Analysis

GOVERNMENT, FINANCE, AND MANUFACTURING ACCOUNT FOR 53% OF COOS COUNTY GDP

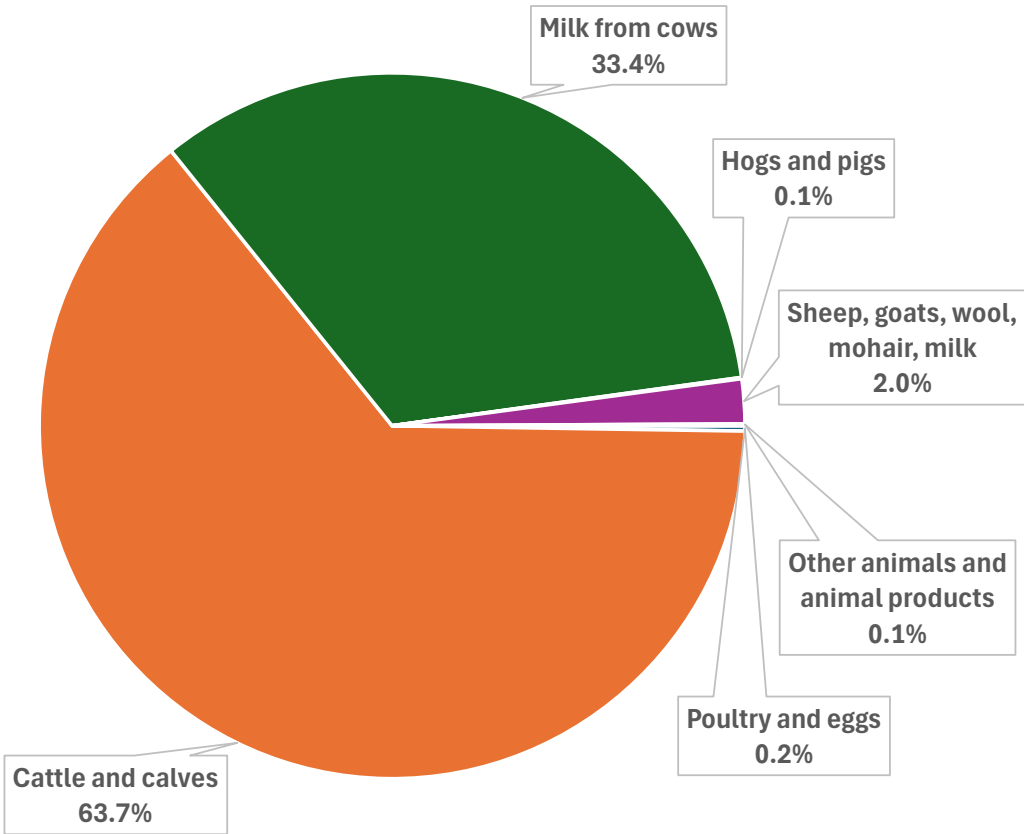
Coos County GDP by Industry, 2023



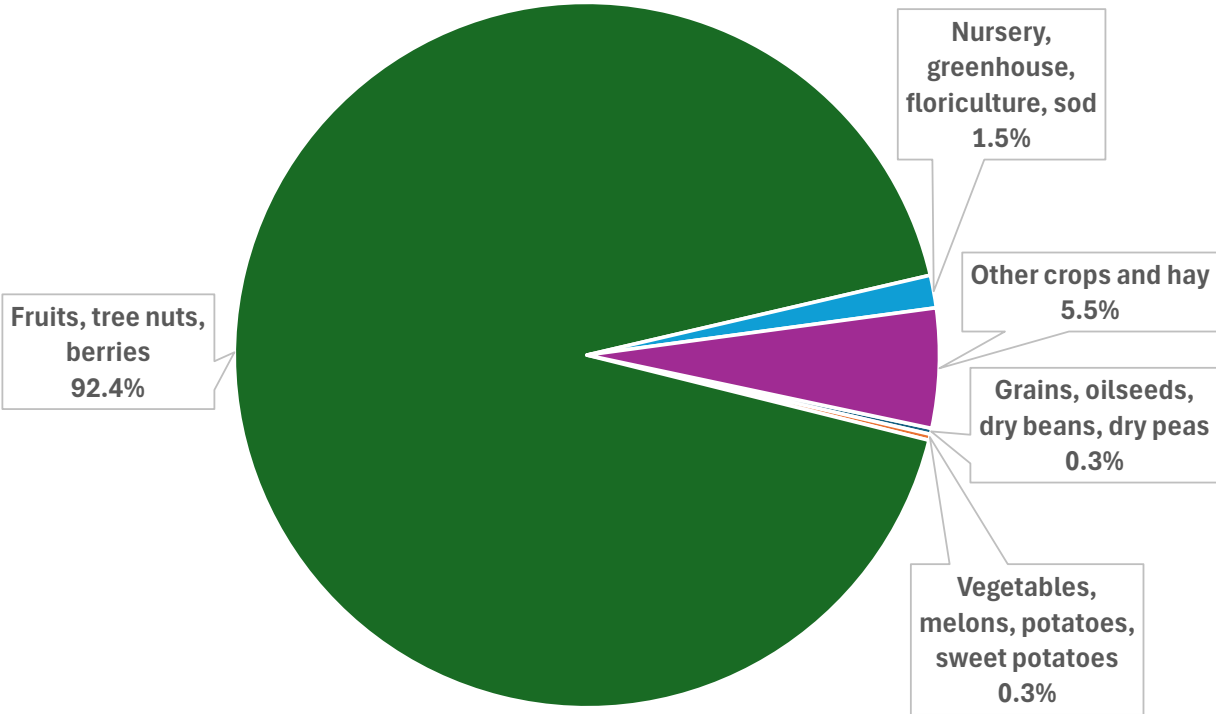
Source: U.S. Bureau of Economic Analysis

IN 2022 AGRICULTURE ACCOUNTED FOR 2% OF COOS COUNTY GDP

Livestock, Poultry, and Products Sales, 2022
73% of Sales

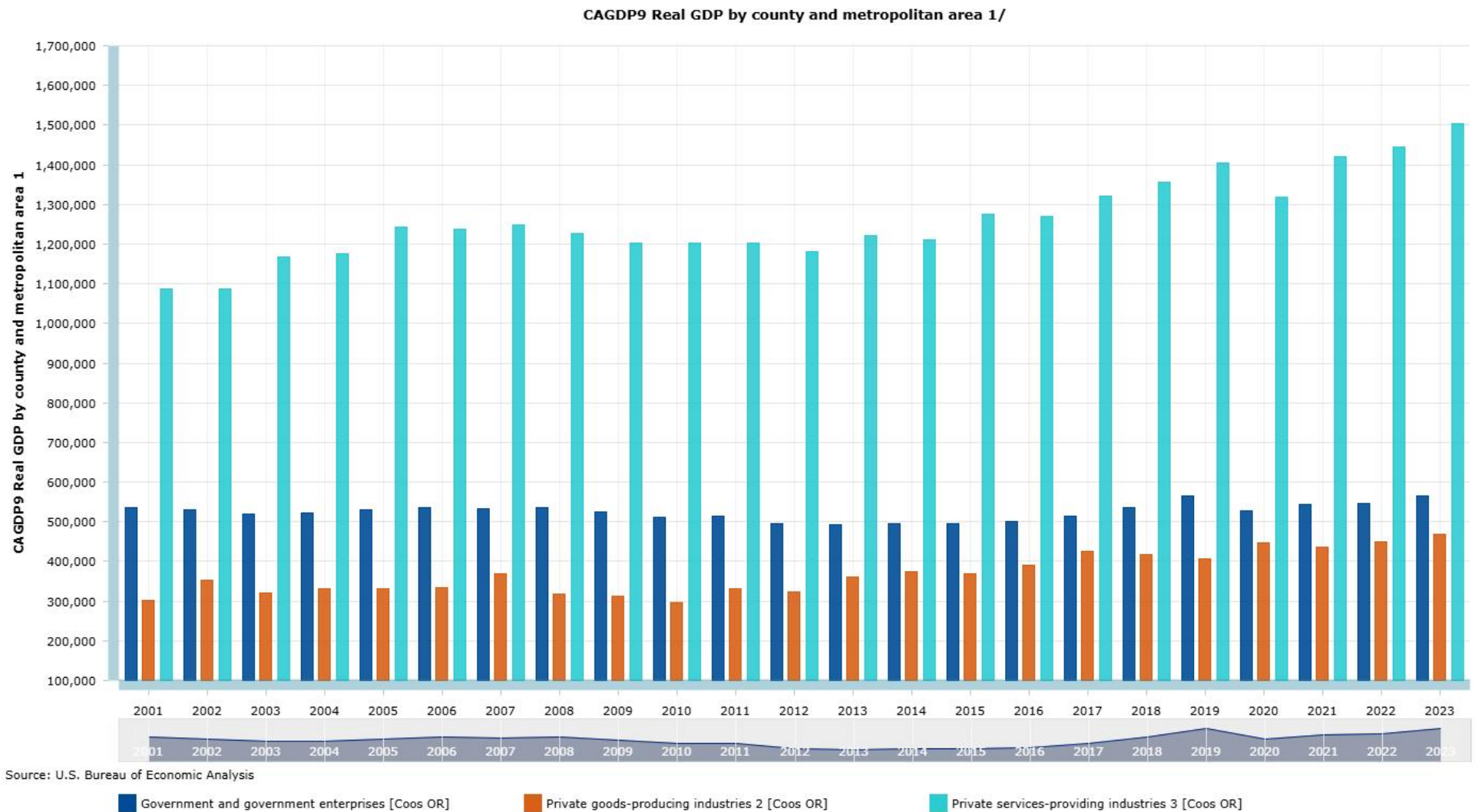


Crop Sales, 2022
27% of Sales



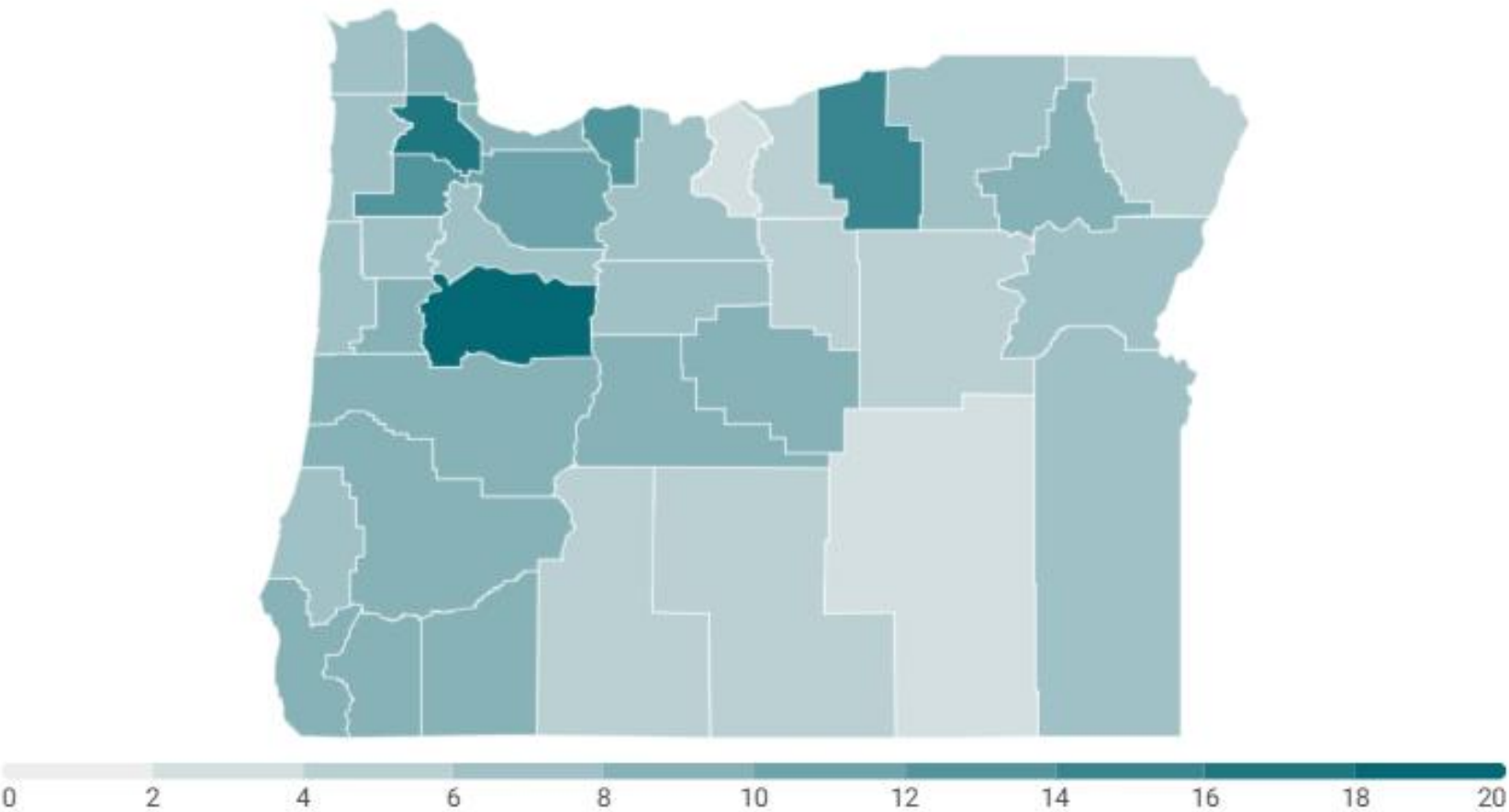
Source: U.S. Department of Agriculture, Census of Agriculture 2022

COOS COUNTY GDP 2023: PRIVATE SERVICES 59%, PRIVATE GOODS 18%, GOVERNMENT 22%



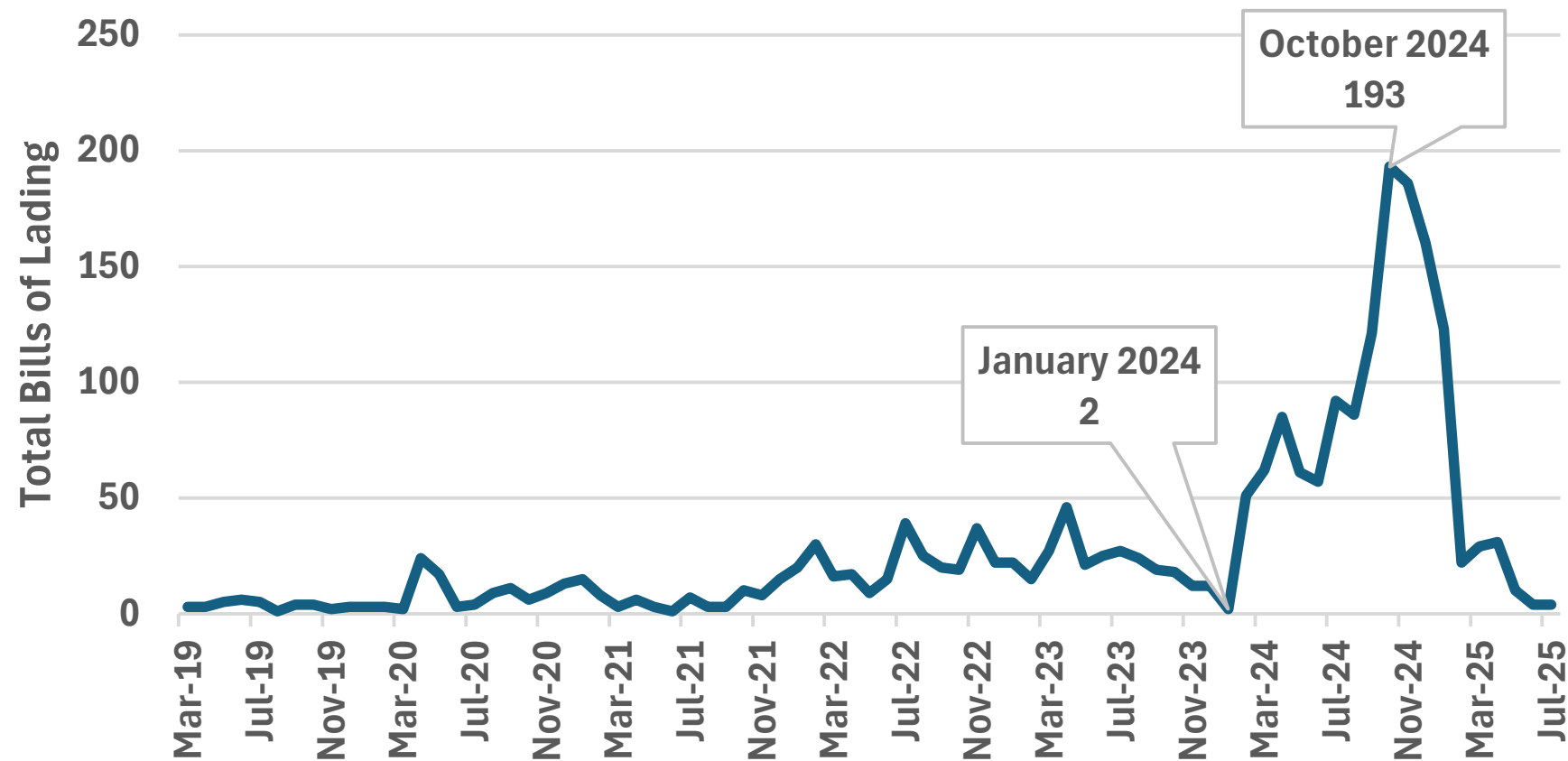
6.1% OF JOBS IN COOS COUNTY ARE SUPPORTED BY INTERNATIONAL TRADE

Figure 1: Share of direct, indirect, and induced jobs supported by international trade by county



Source: ECONorthwest analysis of IMPLAN 2023 data for the model region including all of Oregon's counties

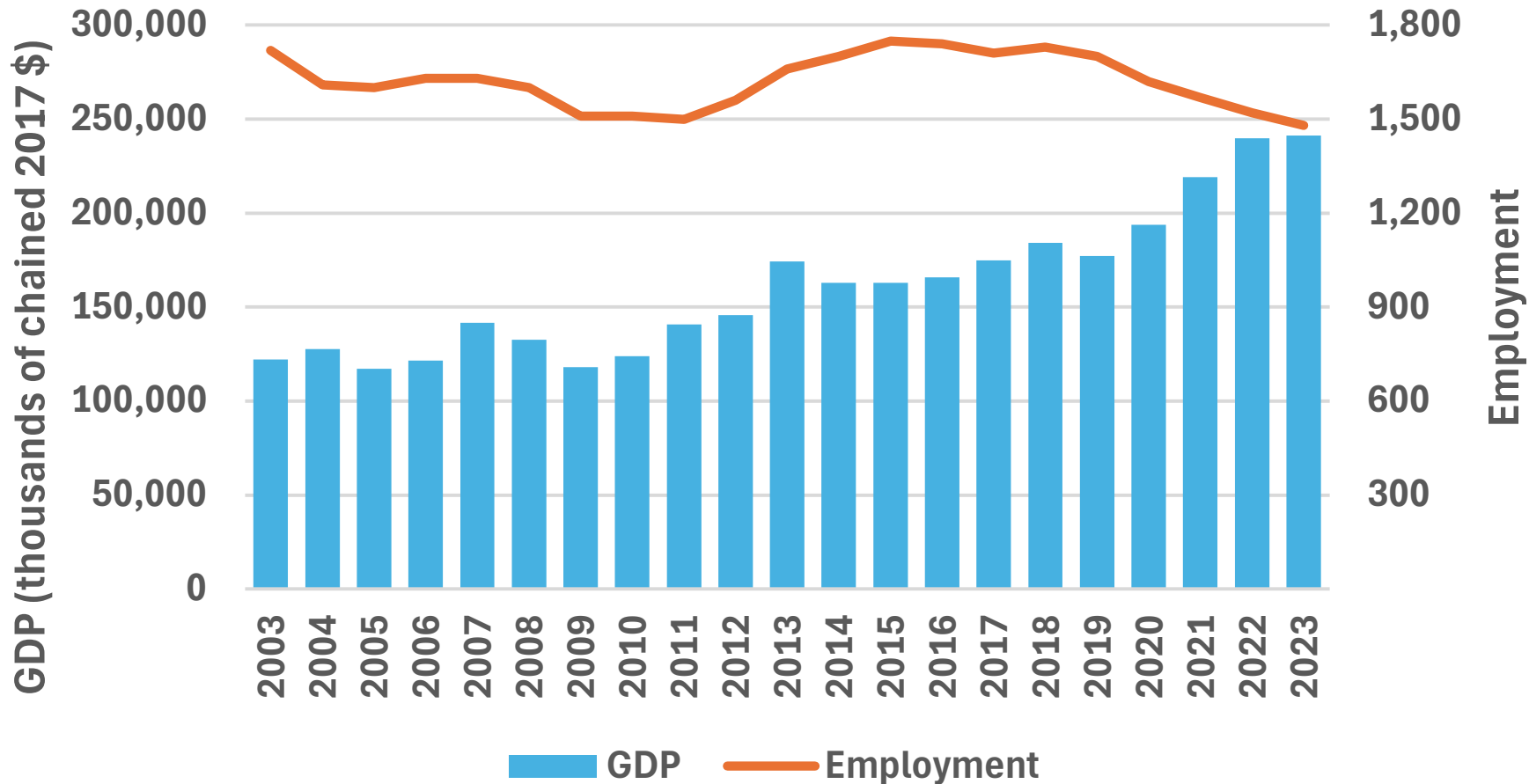
Coos Bay Trade Activity 2019-2025



Source: ImportInfo, U.S. Customs

COOS COUNTY MANUFACTURING GDP UP 36%, EMPLOYMENT DOWN 13% 2003-2023

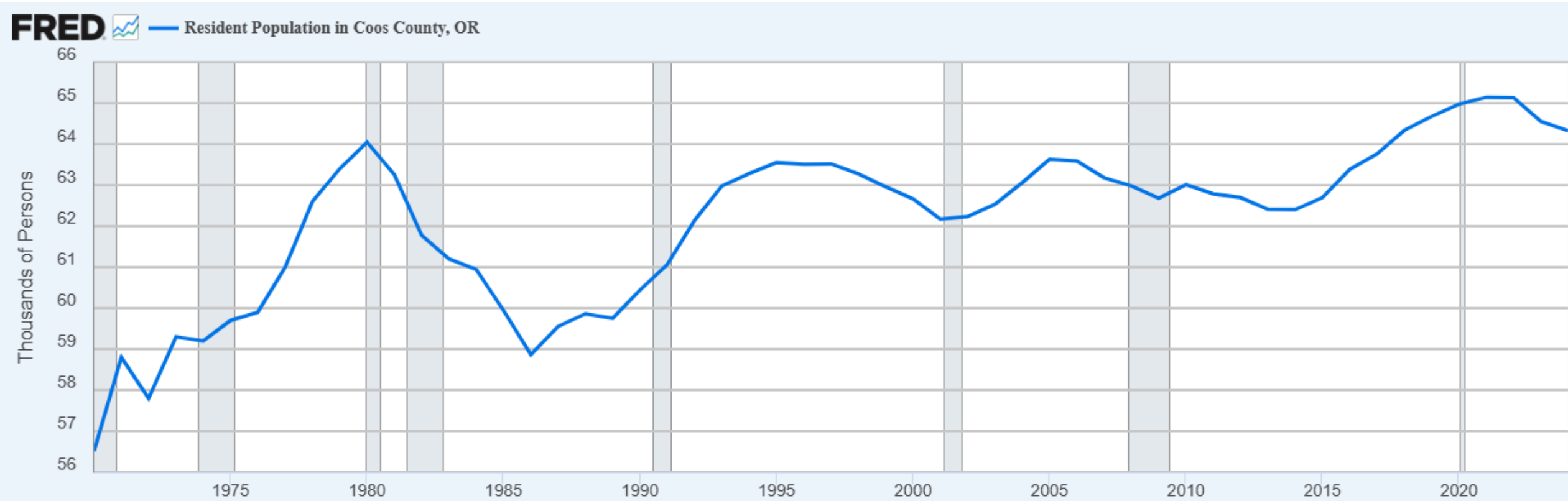
Manufacturing GDP & Employment



In 2003 on average every worker in the sector added \$71,000 to GDP. In 2023 this figure was \$163,000, an increase of \$92,000 or 129%.

HOUSING

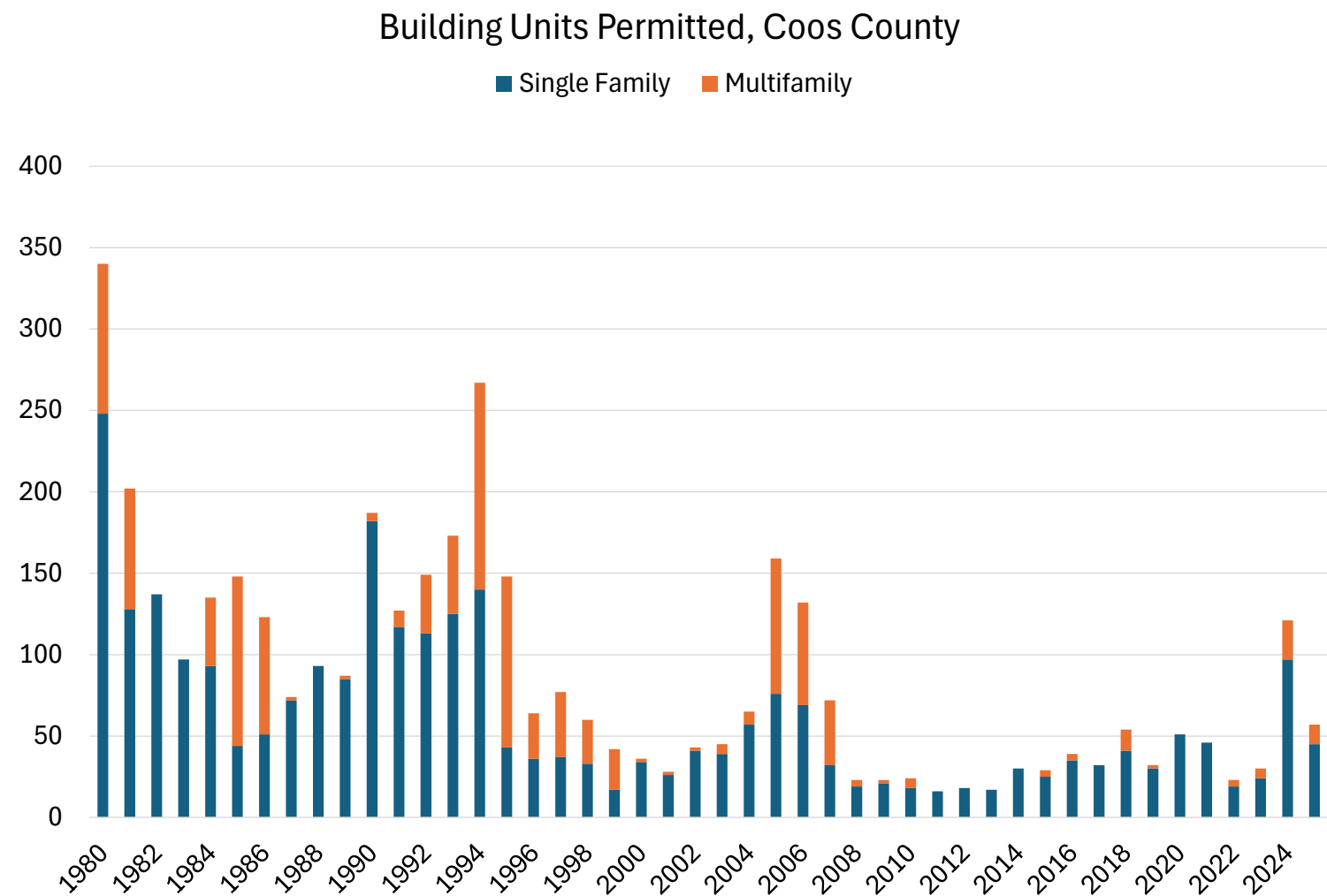
POPULATION REACHED A RECORD HIGH IN 2022 AND HAS SINCE DECLINED



Source: U.S. Census Bureau via FRED®
Shaded areas indicate U.S. recessions.

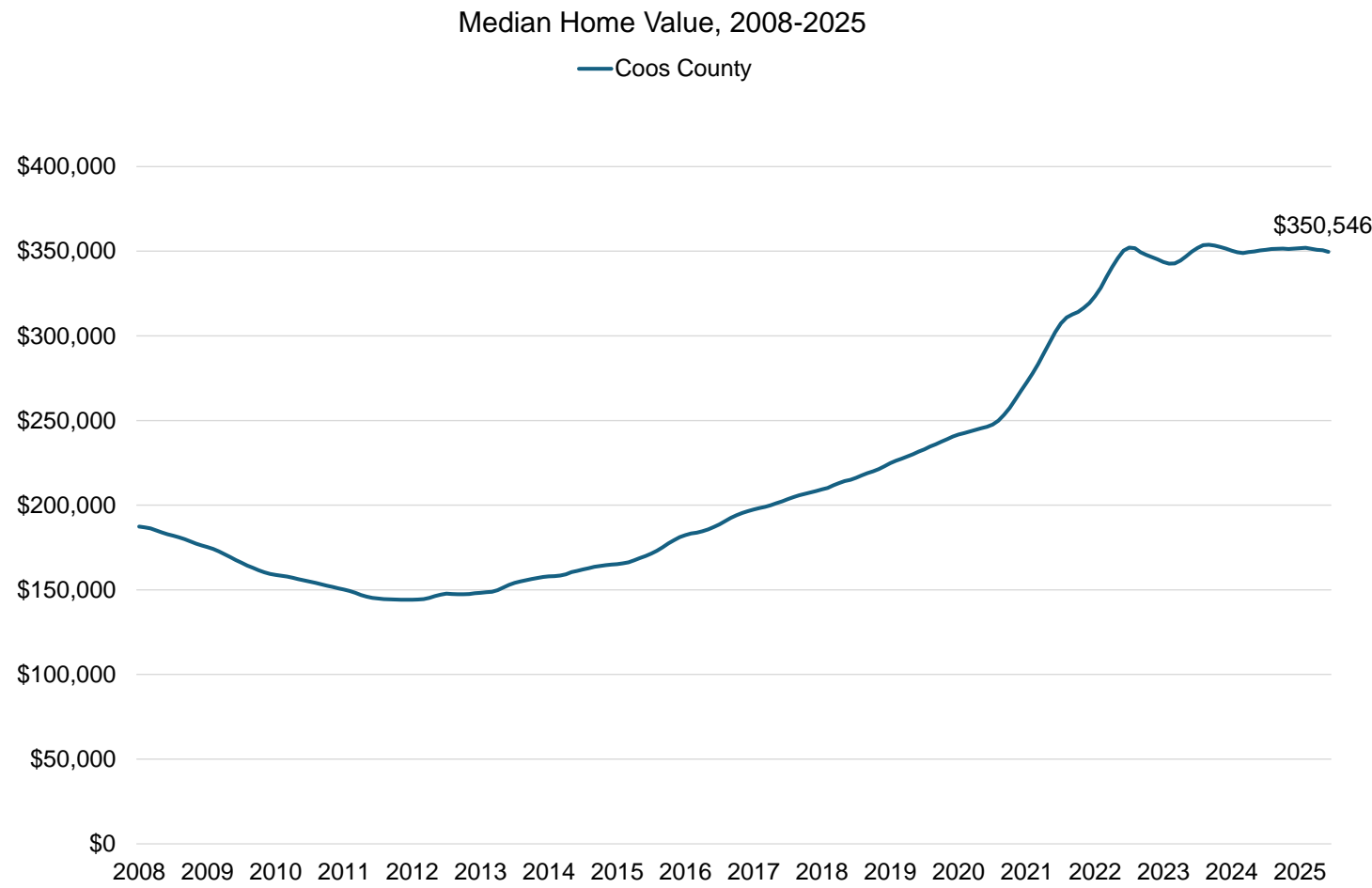
fred.stlouisfed.org

BUILDING PERMITS SLUMPED AFTER THE GREAT RECESSION, RECENT PICKUP



Source: US Census Bureau Building Permits Survey

HOME VALUES INCREASED NOTICEABLY 2021-2023 AND HAVE SINCE LEVELED OFF



Source: Zillow Research Zillow Home Value Index (ZHVI)

LABOR MARKET CONDITIONS SUPPLY

SINCE JUNE 2024 THE UNEMPLOYMENT RATE HAS INCREASED +0.7%

Coos County
June 2025
(Seasonally Adjusted)

Civilian Labor Force	Unemployment Rate	Number of Employed	Number of Unemployed
27,230	5.4%	25,772	1,458

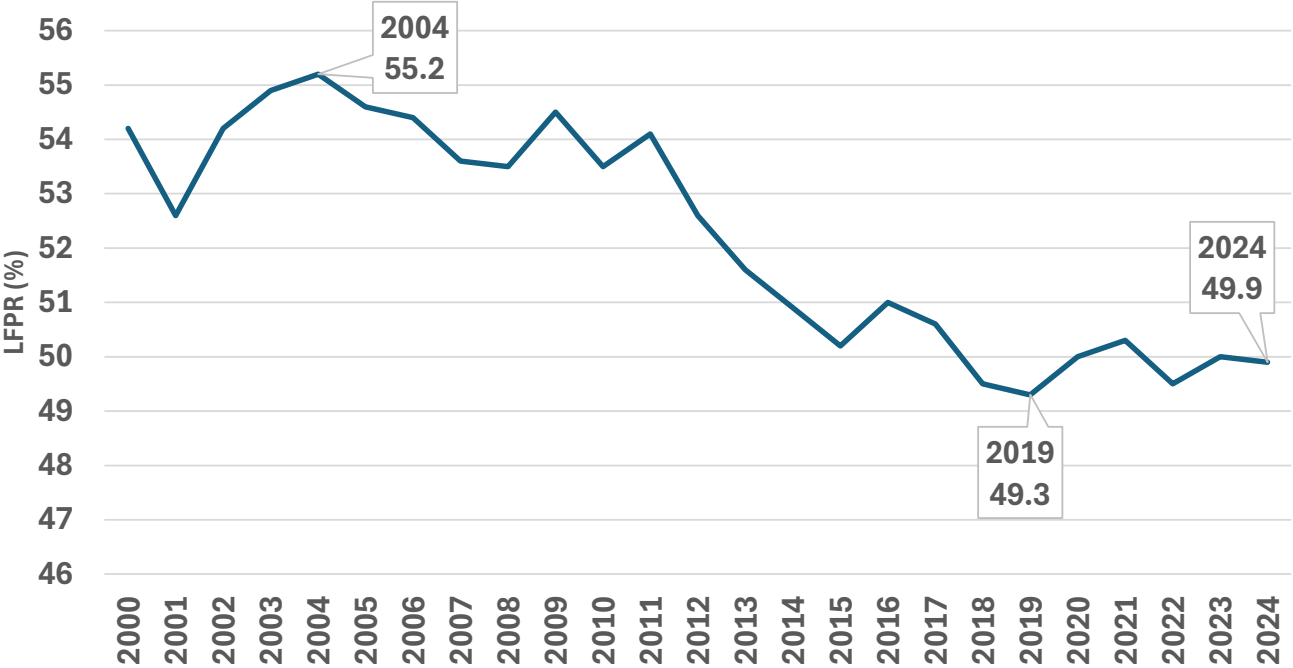
Unemployment Rate



Source: Oregon Employment Department, Local Area Unemployment Statistics

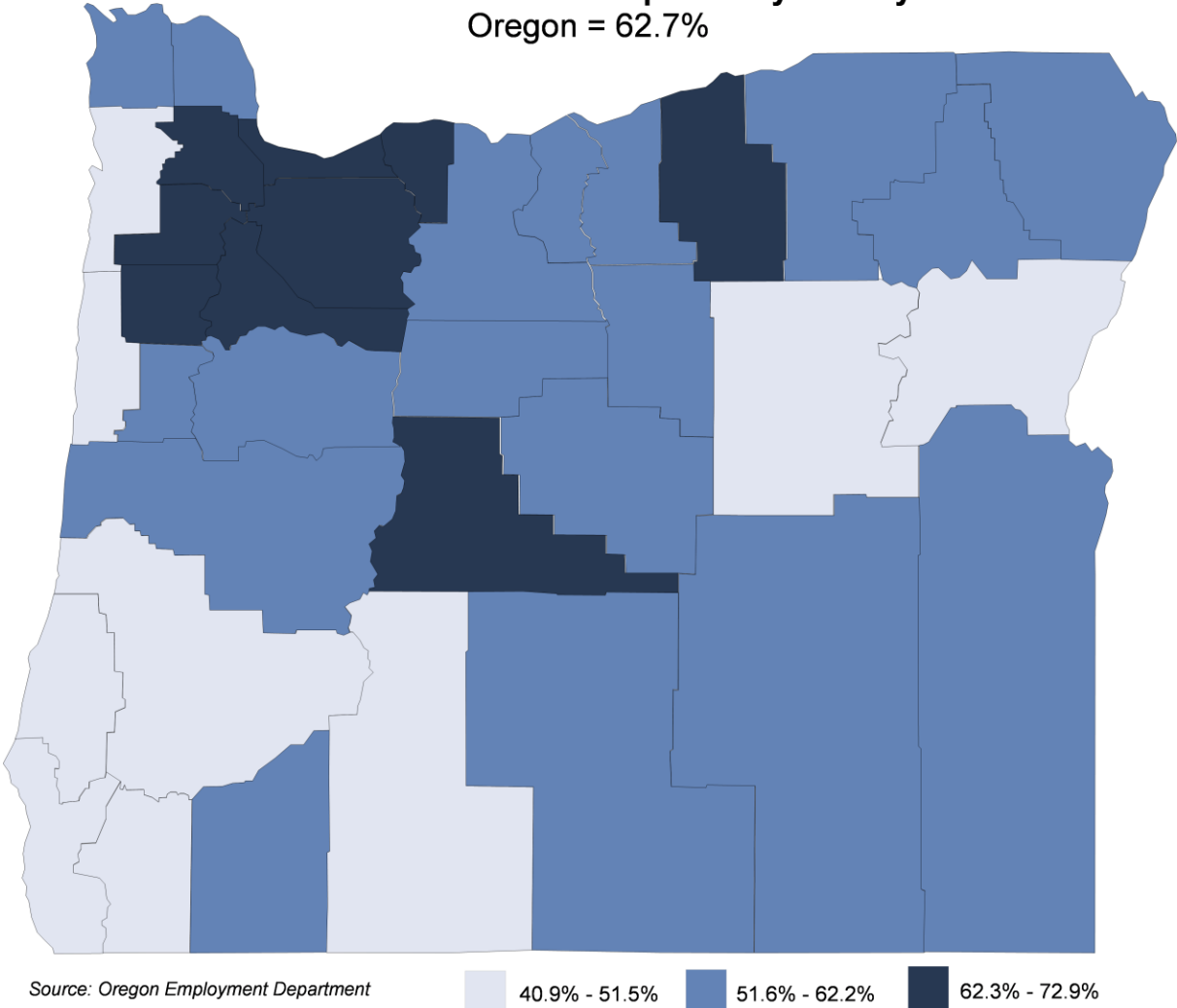
COOS COUNTY LABOR FORCE PARTICIPATION RATE HOVERING ABOVE RECORD LOW

Coos County Labor Force Participation Rate



2024 Labor Force Participation by County

Oregon = 62.7%



Source: Oregon Employment Department, Local Area Unemployment Statistics

OVER THE YEAR: COOS COUNTY -210 JOBS (-0.9%), OREGON +8,700 (+0.4%)

Coos County
Total nonfarm employment

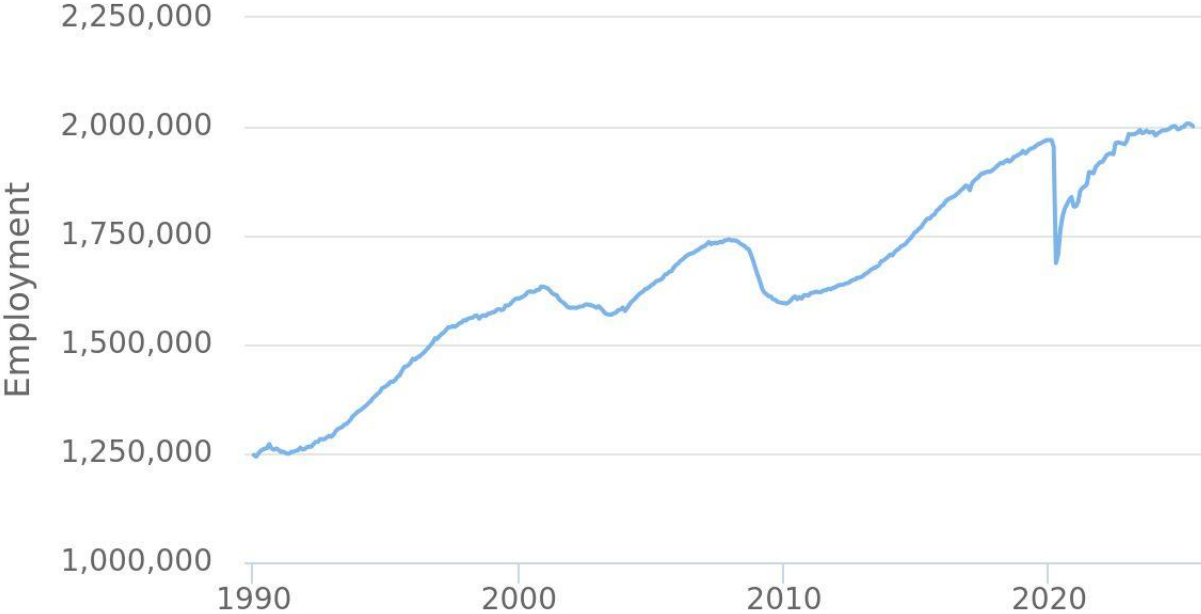
(seasonally adjusted)
Official Oregon Series



Source: Oregon Employment Department QualityInfo.org

Oregon
Total nonfarm employment

(seasonally adjusted)
Official Oregon Series

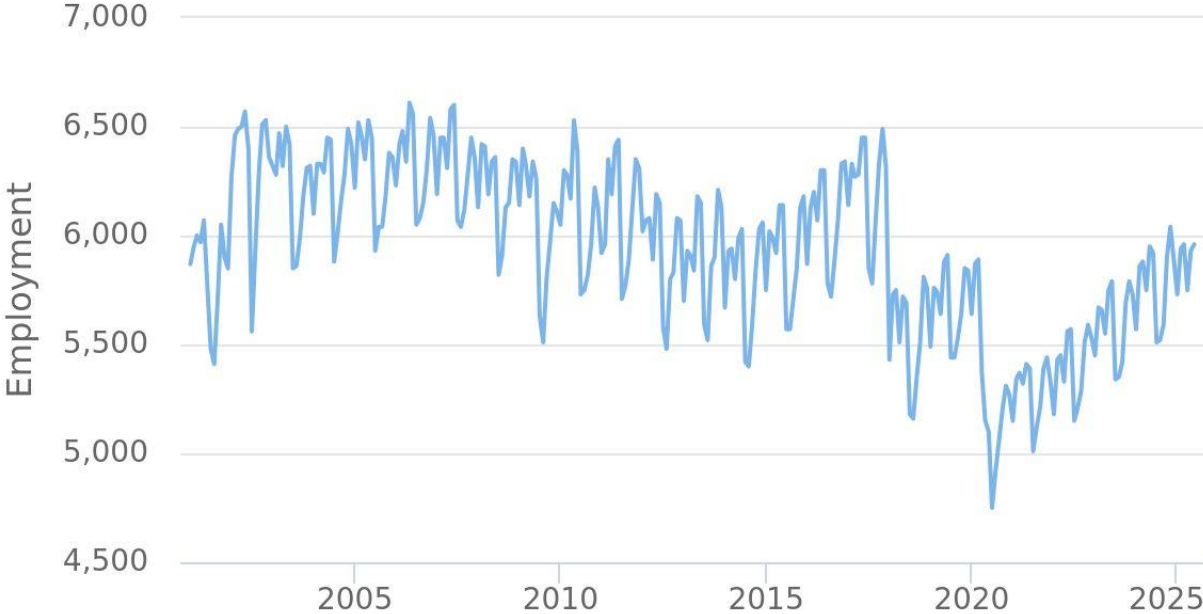


Source: Oregon Employment Department QualityInfo.org

OVER THE YEAR: COOS COUNTY +40 JOBS (+0.7%), OREGON +3,400 (+1.1%)

**Coos County
Government**

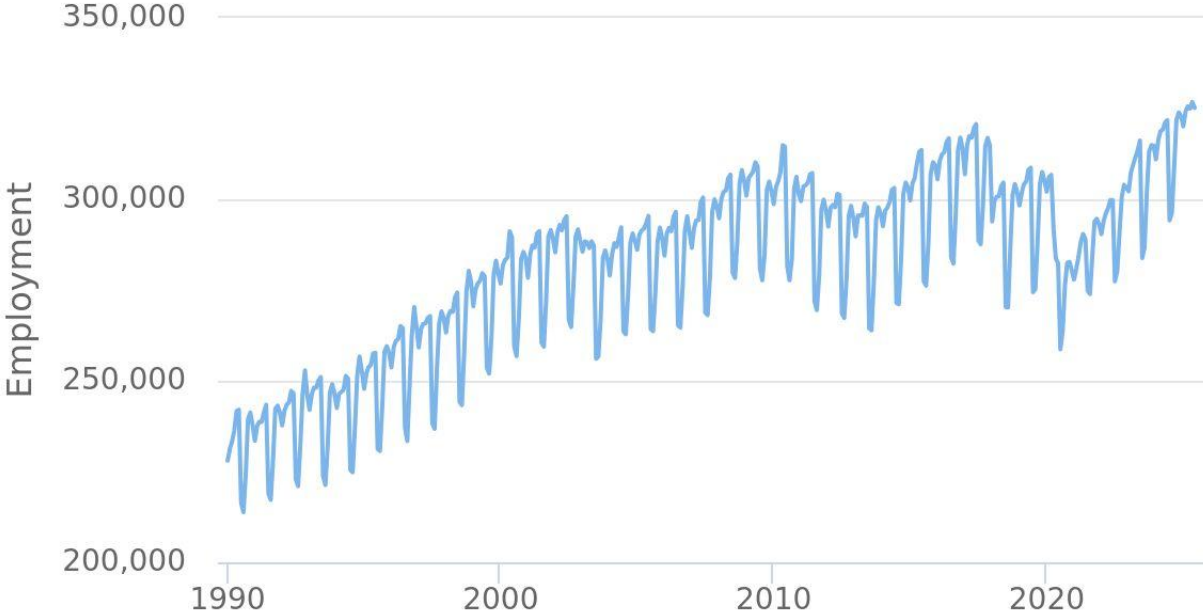
(not seasonally adjusted)
Official Oregon Series



Source: Oregon Employment Department QualityInfo.org

**Oregon
Government**

(not seasonally adjusted)
Official Oregon Series

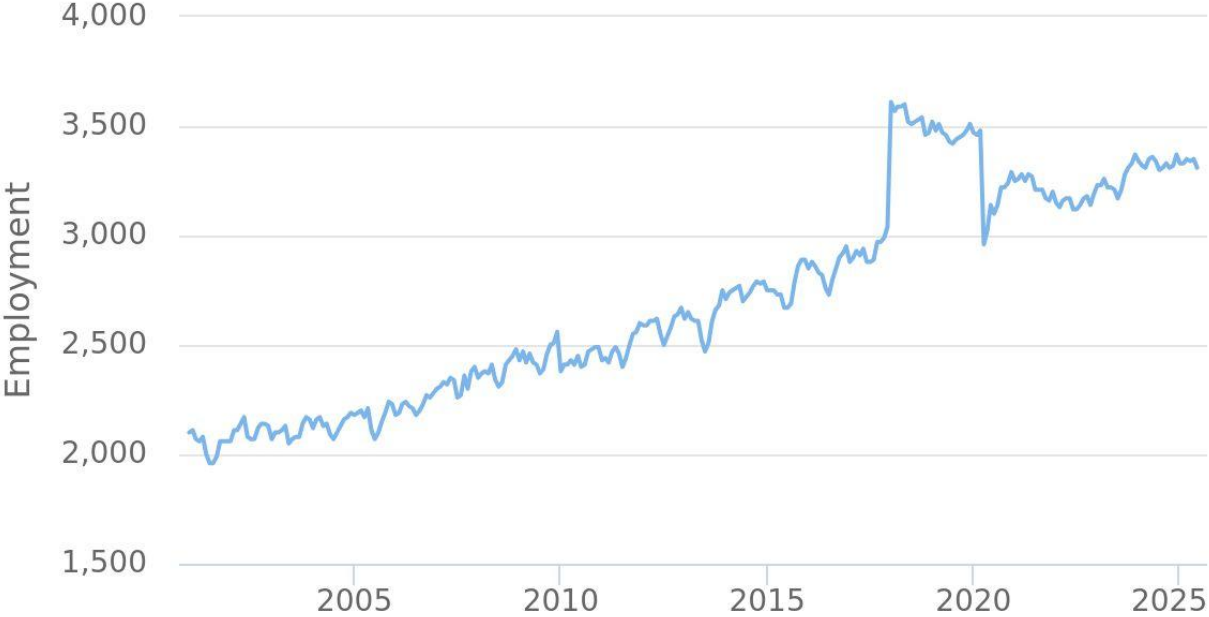


Source: Oregon Employment Department QualityInfo.org

OVER THE YEAR: COOS COUNTY -30 JOBS (-0.9%), OREGON +14,700 (+4.4%)

Coos County
Private education and health services

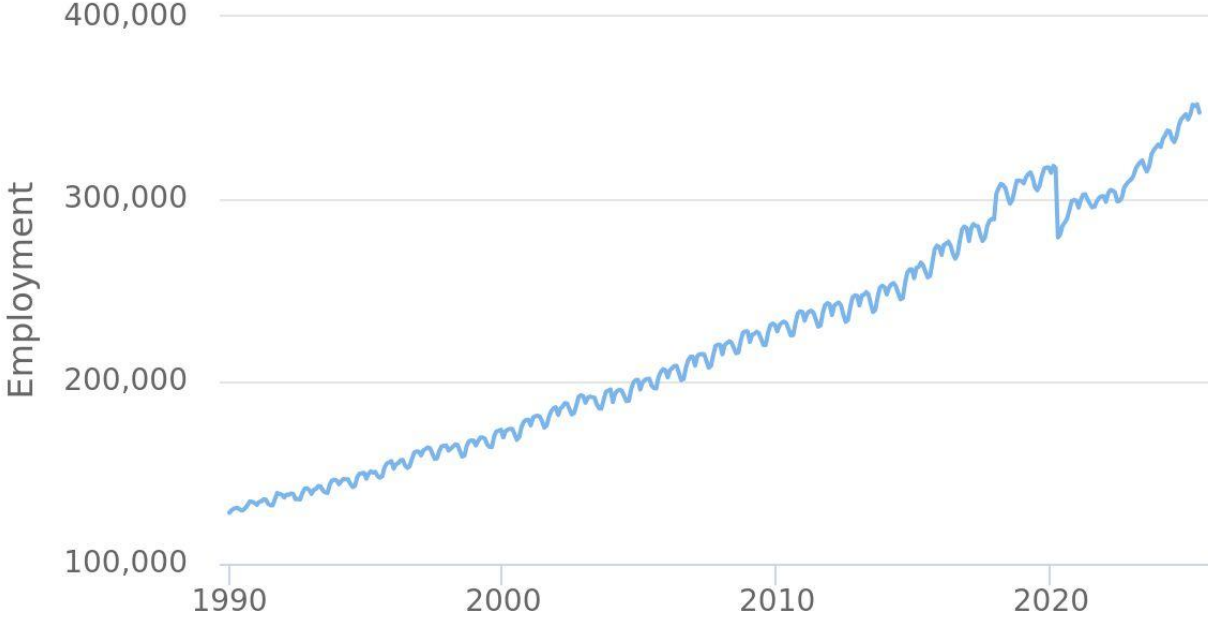
(not seasonally adjusted)
Official Oregon Series



Source: Oregon Employment Department QualityInfo.org

Oregon
Private education and health services

(not seasonally adjusted)
Official Oregon Series



Source: Oregon Employment Department QualityInfo.org

OVER THE YEAR: COOS COUNTY +10 JOBS (+1.1%), OREGON -2,200 (-2.2%)

Coos County Financial activities

(not seasonally adjusted)
Official Oregon Series



Source: Oregon Employment Department QualityInfo.org

Oregon Financial activities

(not seasonally adjusted)
Official Oregon Series

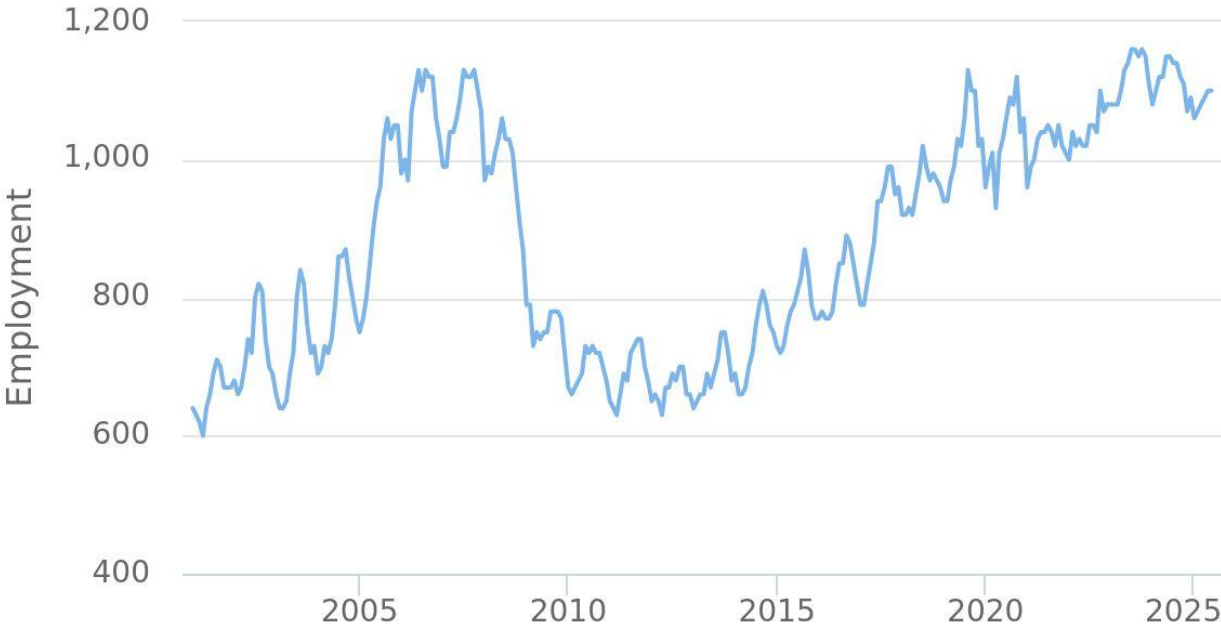


Source: Oregon Employment Department QualityInfo.org

OVER THE YEAR: COOS COUNTY -50 JOBS (-4.3%), OREGON -4,500 (-3.8%)

Coos County Construction

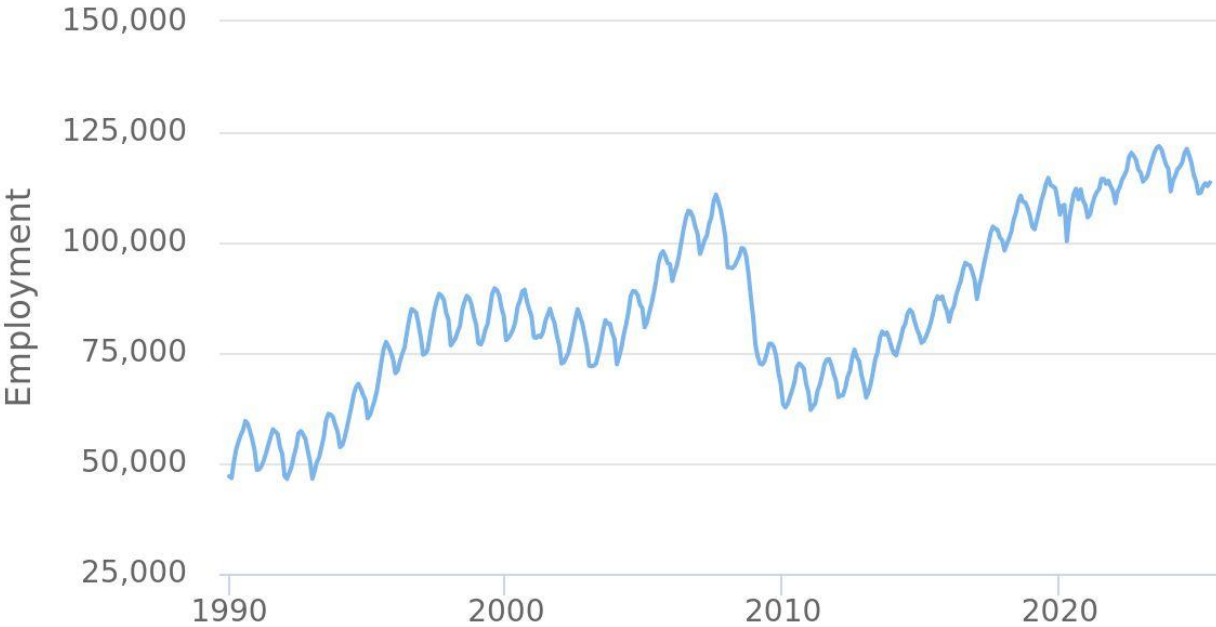
(not seasonally adjusted)
Official Oregon Series



Source: Oregon Employment Department QualityInfo.org

Oregon Construction

(not seasonally adjusted)
Official Oregon Series



Source: Oregon Employment Department QualityInfo.org

LABOR MARKET CONDITIONS DEMAND

SOUTHWESTERN OREGON HAD ROUGHLY 2,500 JOB VACANCIES AT ANY GIVEN TIME IN 2024

We surveyed 1,500 private employers with two or more employees.

If they were hiring, employers gave details about each vacancy, including:

- Job title
- Full- or part-time status
- Permanent or temporary status
- Starting wage or salary
- Educational and experience requirements

Businesses also identified if their vacancies were difficult to fill, and if so, they wrote in the primary reason they faced hiring challenges.

ACROSS OREGON, BUSINESSES REPORTED ROUGHLY 57,800 VACANCIES AT ANY GIVEN TIME IN 2024

Oregon Private Job Vacancies

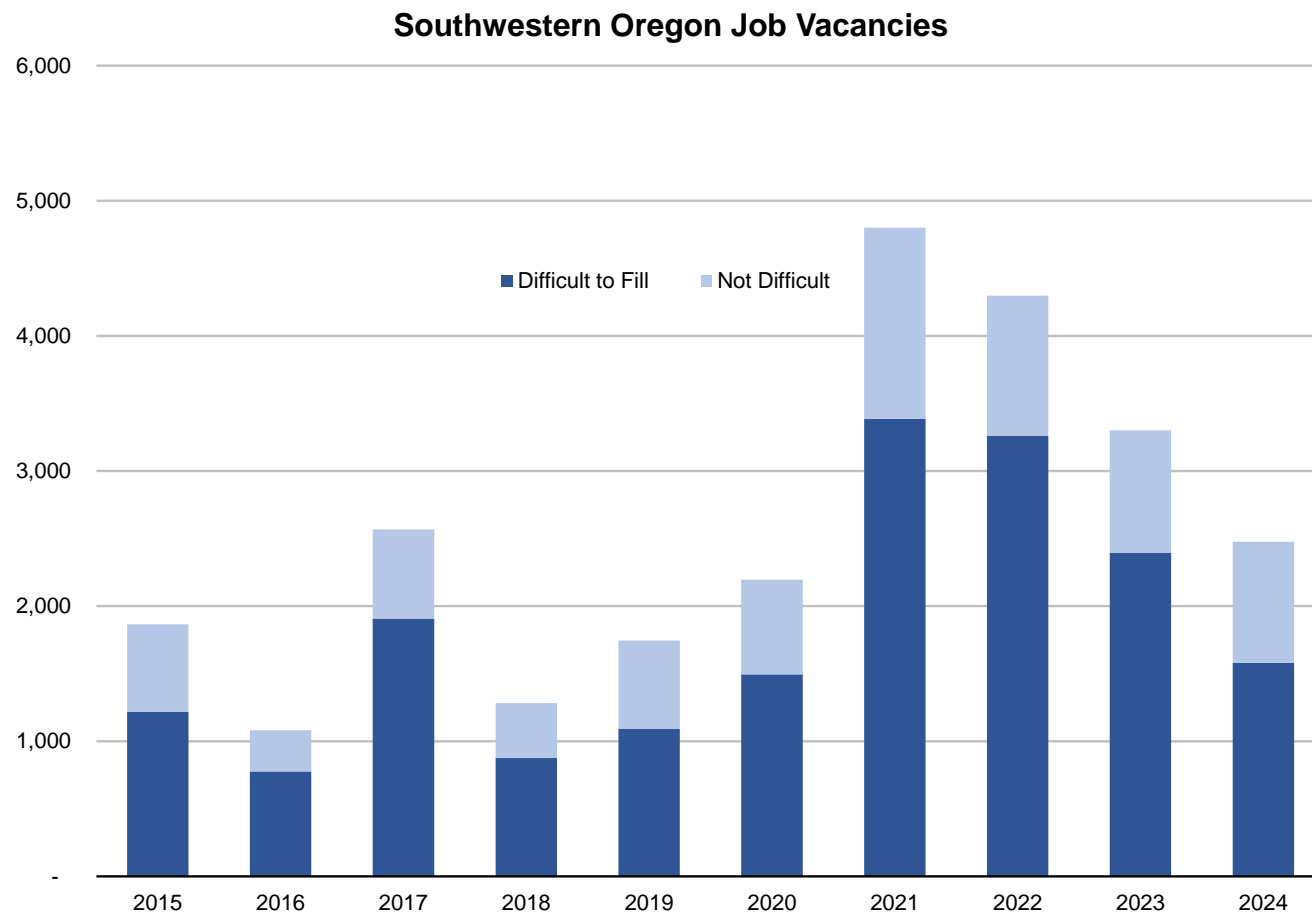
	2019	2020	2021	2022	2023	2024
Vacancies	57,241	44,408	96,887	103,977	72,815	57,767
Average Hourly Wage	\$18.81	\$18.05	\$19.69	\$21.66	\$25.13	\$25.37
Full-time Positions	77%	79%	78%	81%	82%	79%
Permanent Positions	93%	92%	93%	94%	94%	94%
Requiring Education Beyond High School	34%	33%	30%	29%	39%	39%
Requiring Previous Experience	57%	53%	53%	52%	58%	55%
Difficult to Fill	57%	51%	72%	72%	61%	55%

The number of Oregon job vacancies declined from 2023 to 2024, matching the level seen in 2019 prior to the pandemic recession.

A typical job vacancy tends to be for a full-time, permanent position. 39% require education beyond high school and 55% require previous experience.

Source: Oregon Employment Department

THE NUMBER OF SOUTHWESTERN OREGON VACANCIES HAVE DECLINED SINCE PEAKING IN 2021



Source: Oregon Employment Department

VACANCIES OPEN FOR 60 DAYS OR LONGER ACCOUNTED FOR 25% OF 2024 VACANCIES – THE SAME AS IN 2023. MOST OF THESE VACANCIES WERE REPORTED AS DIFFICULT TO FILL

Southwestern Oregon Job Vacancies by Length of Time Job has been Open, 2024

Length of Time Job has been Open	Vacancies	Average Wage	Difficult to Fill
All Vacancies	2,476	\$21.86	64%
< 30 Days	689	\$19.07	28%
30-59 Days	392	\$19.60	57%
60+ Days	594	\$25.17	95%
Always Open	660	\$22.62	91%
Unknown	141	\$32.15	0%

Source: Oregon Employment Department

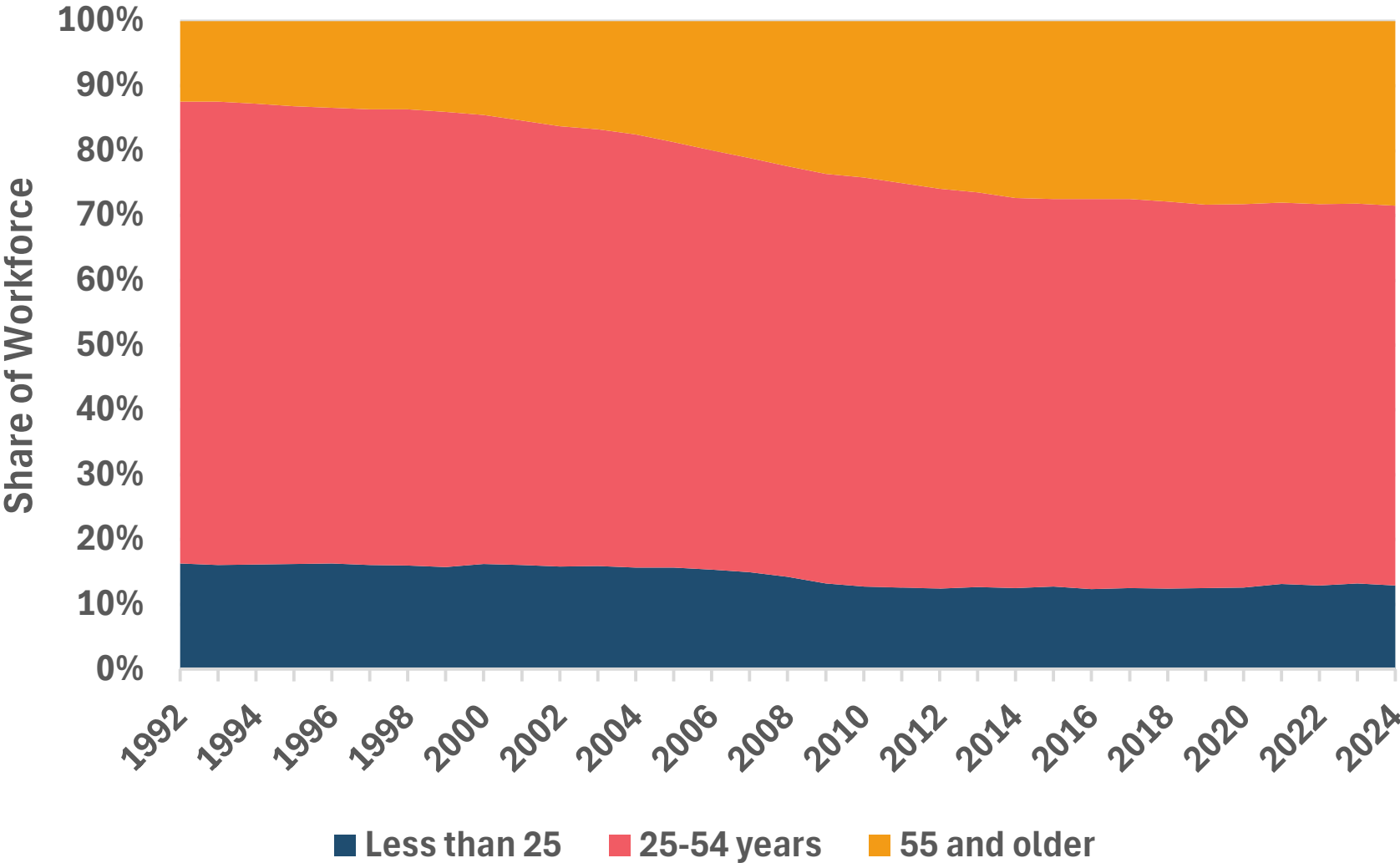
HEALTH CARE AND SOCIAL ASSISTANCE BUSINESSES REPORTED THE MOST VACANCIES OF ANY INDUSTRY

Southwestern Oregon Job Vacancies by Industry, 2024

Industry	Vacancies	Average Hourly Wage
All Industries	2,476	\$21.86
Health care and social assistance	649	\$23.96
Leisure and hospitality	383	\$15.21
Retail trade	319	\$16.77
Management, administrative, and waste services	300	\$27.78
Manufacturing	205	\$24.58
Natural resources and mining	123	\$22.90
Construction	117	\$19.84
Other services	110	\$17.26
Transportation, warehousing, and utilities	106	\$27.13
Professional, scientific, and technical services	87	\$27.63
Wholesale trade	40	\$16.63
Information	25	n/a
Financial activities	12	n/a

Source: Oregon Employment Department

55+ AGE WORKFORCE REPRESENTATION TRIPLED 1992-2024 FROM 12% TO 29%



Coos County’s workforce has been trending older over time. The number of workers age 55 and older nearly tripled from 1,798 to 4,798 over this 32 year period. Workers in this age cohort have continued to participate in the labor force longer than previous generations. The less than 25 age cohort has remained relatively stable.

Source: U.S. Census Bureau Quarterly Workforce Indicators

TRANSPORTATION AND MATERIAL MOVING OCCUPATIONS HAD MORE VACANCIES THAN ANY OTHER GROUP

Southwestern Oregon Job Vacancies by Occupation Group, 2024

Occupation Group	Vacancies
All Occupations	2,476
Transportation and Material Moving	327
Health Care Practitioners and Technical	250
Health Care Support	248
Building and Grounds Cleaning and Maintenance	200
Installation, Maintenance, and Repair	199
Sales and Related	190
Food Preparation and Serving Related	181
Office and Administrative Support	178
Construction and Extraction	164
Production	157
Community and Social Service	109
Protective Service	99
Business and Financial Operations	66
Personal Care and Service	32
Management	29
Computer and Mathematical	20
Legal	11

Source: Oregon Employment Department

AREA BUSINESSES WERE HIRING FOR A VARIETY OF JOBS ACROSS THE ECONOMY IN 2024. THEY REPORTED VACANCIES FOR 122 DIFFERENT OCCUPATIONS

Top Southwestern Oregon Occupations With the Highest Number of Job Vacancies, 2024

Occupation	Vacancies
All Occupations	2,476
Maids and Housekeeping Cleaners	160
Heavy and Tractor-Trailer Truck Drivers	143
Personal Care Aides	110
Registered Nurses	95
Cashiers	83
Production Workers, All Other	69
Nursing Assistants	68
Firefighters	68
Construction Laborers	65
Retail Salespersons	58

Source: Oregon Employment Department

EMPLOYERS HAD MORE DIFFICULTY FILLING VACANCIES IN SOME OCCUPATIONS

Top Southwestern Oregon Occupations With the Highest Number of Difficult-to-Fill Job Vacancies, 2024

Occupation	Vacancies
Difficult-to-Fill Vacancies in All Occupations	1,581
Heavy and Tractor-Trailer Truck Drivers	133
Maids and Housekeeping Cleaners	132
Firefighters	68
Construction Laborers	65
Nursing Assistants	55
Personal Care Aides	54
Millwrights	53
Automotive Service Technicians and Mechanics	50
Bartenders	44
Registered Nurses	44

Source: Oregon Employment Department

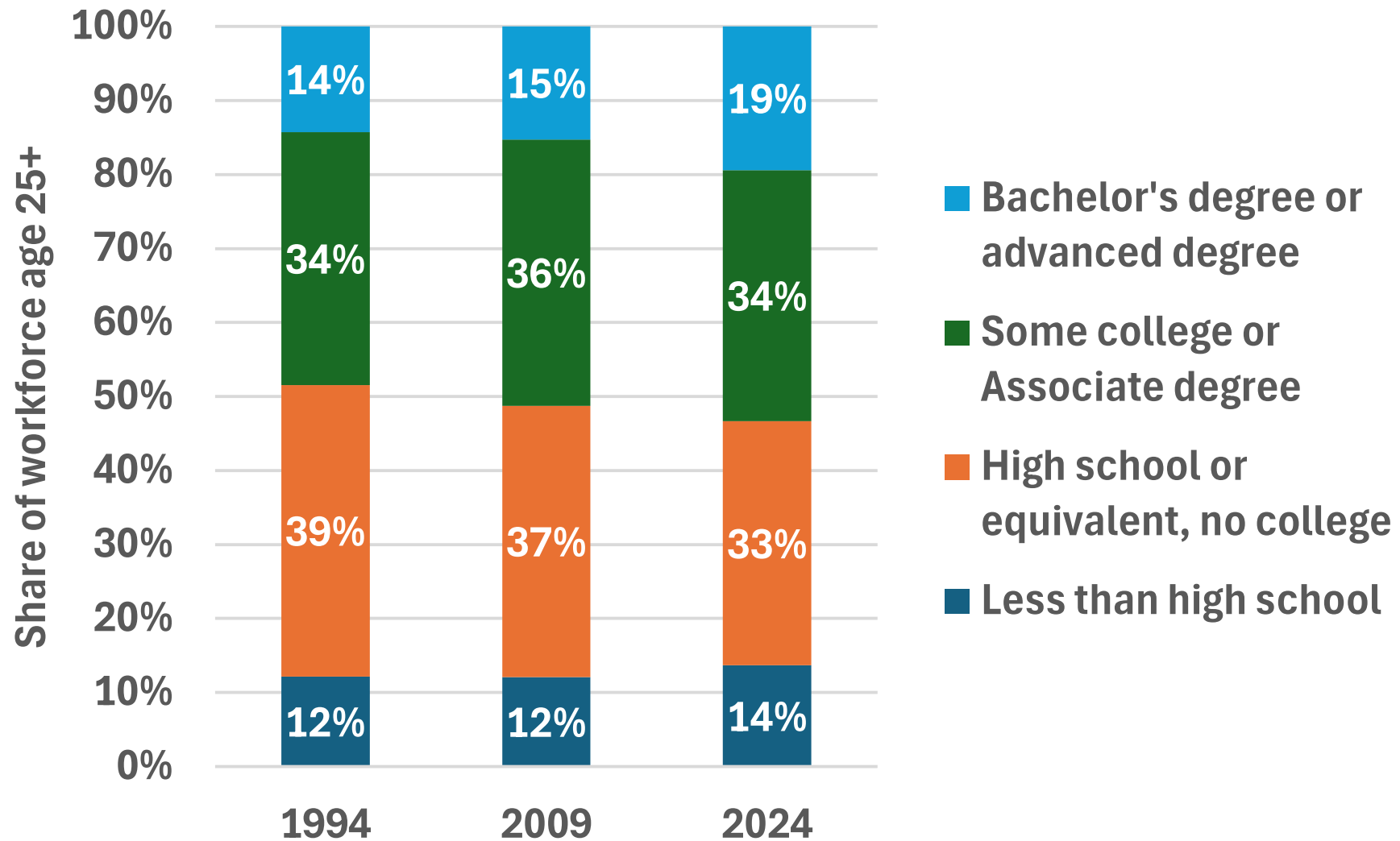
VACANCIES REQUIRING HIGHER EDUCATION ARE MORE LIKELY TO BE HIGH-PAYING, FULL-TIME, AND REQUIRE PRIOR EXPERIENCE

Southwestern Oregon Job Vacancies by Required Education Level, 2024

Required Education Level	Vacancies	Average Hourly Wage	Full-time Positions	Permanent Positions	Requiring Previous Experience	Difficult to Fill
All Education Levels	2,476	\$21.86	75%	96%	49%	64%
No Requirement	770	\$19.42	71%	89%	35%	64%
High School Diploma	873	\$17.54	64%	98%	45%	56%
Postsecondary or Other Certification	644	\$30.68	89%	98%	71%	82%
Bachelor's or Advanced Degree	84	\$31.29	100%	100%	100%	63%
Unknown	105	\$17.35	79%	100%	21%	21%

Source: Oregon Employment Department

+5% INCREASE IN WORKFORCE THAT HAS ATTENDED AT LEAST SOME COLLEGE



Source: U.S. Census Bureau Quarterly Workforce Indicators

JOB VACANCIES HAVE DECREASED SINCE 2023 IN ALL AREAS OF THE STATE

Oregon Job Vacancies by Geography, 2019-2024

Geography	2019	2020	2021	2022	2023	2024	Change from 2023
Oregon Statewide	57,241	44,408	96,887	103,977	72,815	57,767	-21%
Portland Metro	21,218	13,429	28,014	30,991	21,685	16,941	-22%
Mid-Valley	7,091	6,995	12,681	15,083	9,190	8,382	-9%
East Cascades	5,673	4,402	10,771	10,697	9,024	5,941	-34%
Clackamas	5,795	3,921	10,088	11,934	7,481	6,695	-11%
Lane	5,414	4,029	8,857	10,003	7,704	6,396	-17%
Rogue Valley	4,134	3,749	8,752	8,934	5,214	3,763	-28%
Northwest Oregon	3,357	2,255	7,311	6,624	4,684	3,346	-29%
Southwestern Oregon	1,745	2,195	4,801	4,298	3,301	2,476	-25%
Eastern Oregon	2,147	2,527	4,199	4,399	3,035	2,583	-15%
Multi-area or unknown	667	906	1,413	1,014	1,497	1,244	-17%

Source: Oregon Employment Department

INDUSTRY AND OCCUPATIONAL PROJECTIONS

Oregon's total employment will grow by 8% between 2023 and 2033.

- Growth reflects structural growth, as total payroll employment had recovered from the pandemic recession by 2023.
- 170,000 new jobs over the decade.
- 265,000 average annual total job openings, mostly to replace workers who leave the labor force or transfer into significantly different occupations.

Health care and social assistance is projected to grow the fastest and add the largest number of jobs.

- Private health care and social assistance accounts for one out of every five new jobs in Oregon by 2033.

Construction is also projected to grow the fastest.

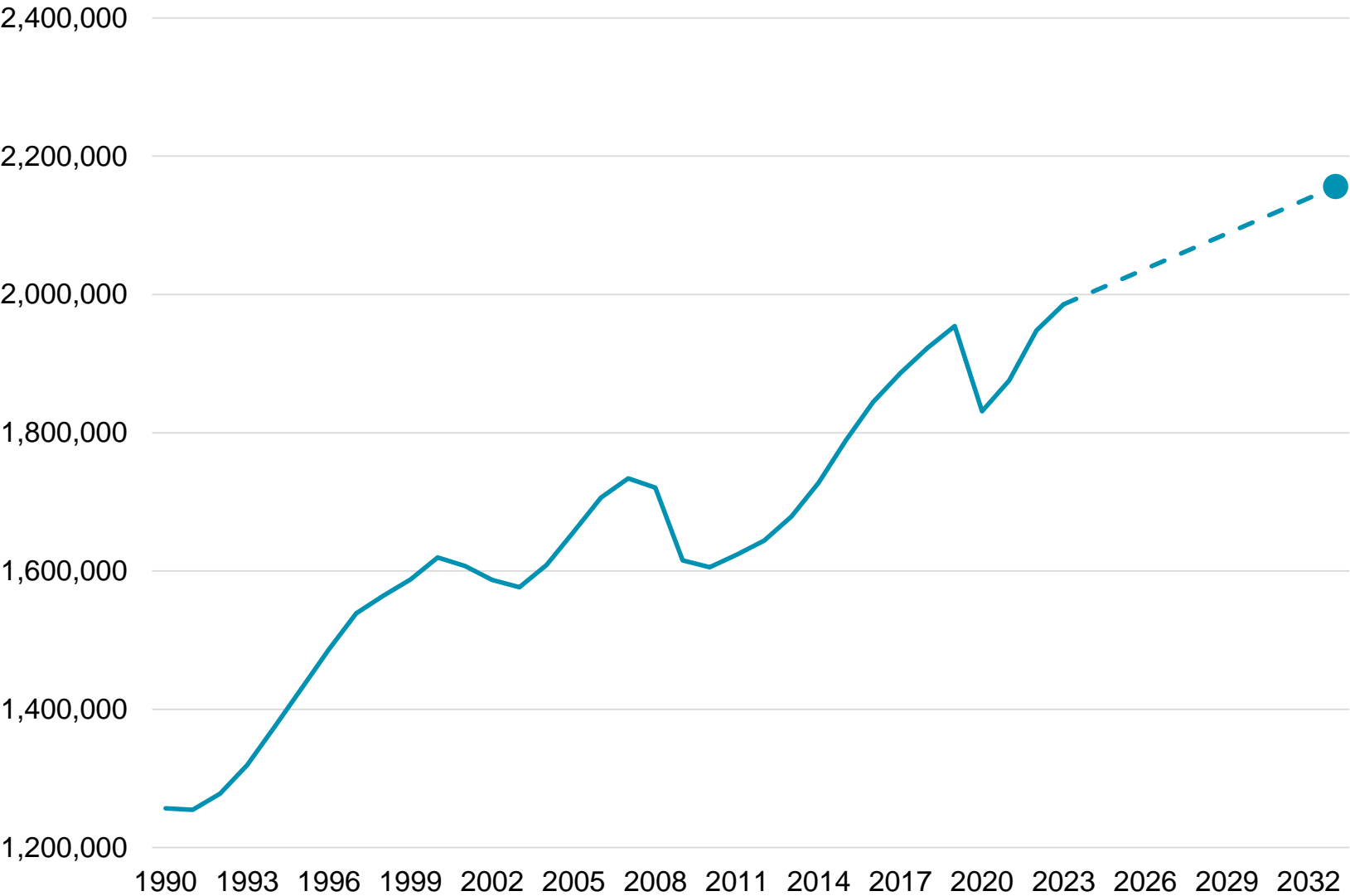
- Growth in construction is driven by strong projected growth in the specialty trades industry.

A broad array of future career opportunities exist across Oregon's economy.

- All sectors statewide and all regions of the state are expected to add jobs except for Federal government, which is projected to decline by 1%.
- Even slower-growing sectors and regions need an abundance of newly trained workers to replace those who retire or otherwise leave the labor force.

OREGON'S TOTAL EMPLOYMENT IS PROJECTED TO GROW BY 8%

Oregon to Add 170,000 New Jobs by 2033



Private-sector growth of 150,500 jobs (89%)

Slower growth in government, adding 10,700 jobs (3%)

Additional 8,800 self-employed Oregonians (6%)

Source: Oregon Employment Department

Southwest Oregon's total employment will grow by 5% between 2023 and 2033.

- 3,800 jobs over the decade.

Private education and health services is projected to grow the fastest (13%) and add the largest number of jobs.

- Nearly two out of every five new jobs in Southwest Oregon will originate in this sector by 2033 (+1,420).
- Healthcare practitioners and technical occupations 15% (+659), and healthcare support occupations 15% (+565) lead projected occupational growth.

Leisure and hospitality 7% (+600) and local government 4% (+470) are also expected to see strong growth.

- Local government education forecast to decline by -160 jobs
- Office and administrative support positions are forecast to decline by -168 jobs

All sectors are expected to add jobs except for Natural resources and mining (-80), and Information (-20).

Thank You!

Please scan the QR code for a brief survey



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